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LaunchVT Announces 2024 Accelerator Cohort

BURLINGTON, Vt. (March 28, 2024) – <u>LaunchVT, a division of the Lake Champlain Chamber</u>, has selected eight Vermont startups to participate in its 2024 Accelerator. This is the 12th cohort to come through LaunchVT's flagship program. Since 2013, LaunchVT has provided business development support, strategic coaching, and over \$1 million in cash and services to accelerate 79 Vermont startups statewide.

"Since day one, LaunchVT has been about supporting the entrepreneurs and startups that will power our economy forward," said Cathy Davis, president and CEO of the Lake Champlain Chamber. She continued, "The Lake Champlain Chamber is about creating economic opportunity for all Vermonters. LaunchVT is a key part of that work, and I am thrilled we are able to work with the eight startups selected this year."

Entrepreneurs in the LaunchVT cohort will work with a dedicated business coach and strategic advisors to address their startup's most pressing needs. Over the 11-week program, which begins on April 3, they will also participate in peer sessions, office hours with business advisors, and workshops with content experts. Members of the public are encouraged to meet the new cohort of founders during LaunchVT's Cohort Kickoff Mixer at Zero Gravity Beer Hall on April 3 at 4 p.m.

LaunchVT's flagship event is <u>Demo Night at Hula on June 11 from 5-8 p.m</u>. The cohort of founders will pitch their businesses to investors and the public. Hula will host the event, and Tom Messner will serve as the evening's emcee. Each entrepreneur will leave the program with a refined and polished pitch deck, an executive summary for investors and extensive connections to advisors, investors, service providers and other local founders.

"It's an honor to welcome the next rising stars in the startup community to LaunchVT 2024," says LaunchVT's Director, Lauren Bass. "Most of the businesses in this cohort are making revenues and are already recognized in Vermont and beyond. It's an impressive group and a great sign for the growth of our startup ecosystem, which creates valuable jobs and so much more for our state."

The startups selected for the 2024 LaunchVT Accelerator Cohort are:

- Biobe
 - Burlington, VT
- Brightwater Tools
 - Brattleboro, VT
- EnrichedHQ

- Bristol, VT
- <u>Flipt</u>
 - Burlington, VT
- Hootie Hoo
 - Saint George, VT
- <u>h2Go</u>
 - Burlington, VT
 - Offshore Greens
 - \circ Burlington, VT
- <u>Shrubbly</u>
 - Hinesburg, VT

LaunchVT is made possible thanks to their amazing partners, including All Stage, Brady Hoffman, Byron Batres, David Schmidt, Doug Merrill, Dudley Fund, Forecast LLC, Jason, Mintz, Jeff Chu, Jeff Meller, FreshTracks Capital JHCapital, Gallagher, Flynn & Company, LLP, Hula, Inner Citadel Consulting, Jeff Chu, Laury Saligman, Lee Bouyea, Leonardo's Pizza, Merrill Family Foundation, Neil Bainton, Rho Impact, Ruth and Peter Metz Family Foundation, M&T Bank, Northeast Delta Dental, Sharon Rossi, Tom Messner, University of Vermont, Vermont Community Foundation, Vermont Department of Economic Development, Vermont Federal Credit Union, VSECU, and Vermont Economic Development Authority.

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LaunchVT is a division of the <u>Lake Champlain Chamber</u>, Vermont's largest business advocacy organization. The Lake Champlain Chamber powers prosperity in the Lake Champlain region through five distinct points: seeking economic opportunity for all; celebrating business ownership and entrepreneurship; promoting a robust, diversified visitor economy; cultivating community leadership; and nurturing emerging talent.

To learn more about LaunchVT, visit <u>www.launchvt.com</u>. To learn more about the Lake Champlain Chamber, visit <u>www.lccvermont.org</u>.